



## *News Release*

For Immediate Release

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### **Legg Mason Investment Counsel Appoints Julie G. Jackson Senior Portfolio Manager and Principal**

New York, NY – October 1, 2009 – Legg Mason Investment Counsel, the wealth management subsidiary of Legg Mason Inc., today announced the appointment of Julie G. Jackson, formerly of U.S. Trust, as a Senior Portfolio Manager and Principal of the firm.

Ms. Jackson will manage customized investment portfolios for affluent individuals, families and organizations and advise clients on a full spectrum of wealth management issues, including financial, tax and estate planning, trust and generational transfer. She will be based in the firm's New York office.

Ms. Jackson joins Legg Mason Investment Counsel from U.S. Trust, where she has been a Senior Vice President and Portfolio Manager since 2000. Prior to that, she was a government securities specialist at RMJ Securities. Ms. Jackson holds a B.A. in Economics from the University of Delaware and an M.A. in Economics from New York University. She was a 2008 winner of the Tribute to Women and Industry (TWIN) award honoring women who have demonstrated excellence and leadership in their industry. Ms. Jackson currently serves as board treasurer of the Yogi Berra Museum and Learning Center and chairs the board of the Montclair Fund for Educational Excellence.

Harry O'Mealia, Chairman and Chief Executive Officer of Legg Mason Investment Counsel, said, "Julie has been an outstanding portfolio manager and a trusted advisor to her clients for many years. She has a real breadth and depth of knowledge about the needs of high net worth individuals, families and institutions and has always worked collaboratively with her clients to help them achieve their diverse wealth management goals. Julie is a perfect fit here at Legg Mason Investment Counsel because she shares our core belief: no two clients have the same needs, so our responsibility is to provide the most customized investment management, trust and advisory services possible."

Ms. Jackson commented, "It is a great pleasure for me to join Legg Mason Investment Counsel. The firm is deeply committed to providing a level of personal service that is increasingly hard to find these days in wealth management. At LMIC, the portfolio manager works directly with the client, and every investment portfolio is tailored to the client's own unique goals and objectives, with no "model portfolios." There are no

conflicts of interest because we are not selling products and because our success is tied to the success of our clients. This is how investment counsel should be practiced, and I think it's why LMIC enjoys such extraordinary loyalty from its clients.”

### **About Legg Mason Investment Counsel**

Legg Mason Investment Counsel is a wealth management subsidiary of Legg Mason Inc., providing investment management, trust and advisory services for affluent individuals, families, trusts, foundations, endowments and institutions. Portfolio managers and trust officers work directly with clients to tailor highly customized solutions that build, preserve and transfer wealth. Legg Mason Investment Counsel serves U.S. and international clients through six full-service offices: Baltimore, Chicago, Cincinnati, Easton, MD, New York and Philadelphia. The firm had \$6.3 billion in assets under management as of June 30, 2009.

[www.lmicus.com](http://www.lmicus.com)

### **About Legg Mason**

Legg Mason is a global asset management firm, with \$657 billion in assets under management as of June 30, 2009. The Company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland, and its common stock is listed on the New York Stock Exchange (symbol: LM).

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